



What is Total Alpha?






The **Total Alpha portfolio strategy** offered by Stansberry Asset Management, LLC ("SAM") is designed for clients who want to capture the upside of bull markets and are prepared to tolerate some volatility in the event of a correction, but still want tight risk management in the event of a bona fide bear market.

This strategy is meant to draw on various ideas from the vast array of Stansberry Research publications. While it will typically be dominated by Stansberry Research investment ideas by design, SAM will conduct additional due diligence and monitoring and may make substitutions for positions when we believe it is appropriate.

Total Alpha is our version of Stansberry Research's *Total Portfolio* and is managed by SAM Chief Investment Officer Austin Root. Prior to joining SAM, Austin was hand-picked by Porter Stansberry to optimize and manage *Stansberry Portfolio Solutions* as Stansberry Research's Senior Portfolio Manager and Director of Research.

A Balanced Portfolio to Meet Your Goals

Total Alpha is a comprehensive investment solution for investors seeking to balance goals of growing wealth, preserving capital, and generating income. We draw upon the vast spectrum of Stansberry Research publications to build a holistic portfolio featuring ideas from the many Stansberry editors and analysts. The resultant strategy is broadly diversified across several investment styles.

 Core investments	 Melt up & speculation	 Capital-efficient investments
 Special situations	 P&C insurance	 Crisis hedges
 Income	 Cash	 Shorts

About SAM

SAM is an SEC-registered investment adviser. We have a fiduciary duty to our clients and invest assets on a discretionary basis using the core investment philosophies of Stansberry Research to guide investing decisions for clients with portfolios of \$500,000 or more. We blend investment ideas from Stansberry Research with our own to create holistic portfolios that are optimized to help our clients reach their unique financial goals. Our aim is to be the best option for investors that value Stansberry Research and want to maintain that connection while working with a professional money management company. If you would like to learn more about SAM and our approach to investing, we'd be delighted to speak with you.

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SAM's management team is responsible for the investment decisions of SAM. The members of SAM's management team are not officers or editors of Stansberry Research and have no financial interest in Stansberry Research.

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