

What is Cornerstone?

The **Cornerstone strategy** offered by Stansberry Asset Management, LLC (“SAM”) is designed to be an optimal strategy for accounts with a starting balance less than or equal to \$100,000. This strategy features thematic elements from our **All-Weather** and **Forever** strategies.

Cornerstone is meant for long-term investing and is focused on owning high-quality businesses expected to perform well through a full market cycle. We may also invest in securities that serve as hedges in the event that the market suffers a significant drawdown.

As compared to SAM’s strategies used for larger accounts, this streamlined strategy will typically hold fewer positions and be traded less frequently.

An Optimal Strategy for Smaller Accounts

SAM’s goal for this strategy is to provide an investment option for smaller accounts that may not have sufficient capital to be managed in the same manner as SAM’s other strategies. Our All-Weather strategy is designed to help shelter assets from stock market volatility. Our Forever portfolio invests in the world’s greatest businesses. Combining aspects of both these strategies, Cornerstone has excellent long-term growth potential and is built to perform well in a number of different market environments.

Top 10 Holdings as of 6/30/2023

HOLDING	TICKER	WEIGHTING
ALPHABET	GOOGL	5.76%
US DOLLARS	-	5.58%
MICROSOFT	MSFT	5.09%
AMERICAN EXPRESS	AXP	4.91%
SHELL	SHEL	4.91%
WESTERN ASSET INFLATION-LINKED FUND	WIW	4.87%
VISA	V	4.73%
HOME DEPOT	HD	4.64%
VERISK ANALYTICS	VRSK	4.5%
THE HERSHEY COMPANY	HSY	4.14%

When you invest in **Cornerstone**, you can expect:



Diversification

While this strategy tends to be more concentrated than our other strategies, we still prioritize diversification to avoid overexposure to any particular sector or individual security. Cornerstone typically features about 20 investment securities.



Enduring Growth

This strategy typically features what we believe to be the best businesses that investors can own. They tend to feature durable competitive advantages that place them in a league of their own and insulate them from competition.



Downside Protection

This strategy is designed to be less risky and less volatile than the broader stock market. We seek to accomplish that using a variety of tactics, including investing in non-traditional assets such as precious metals and real estate, and by actively increasing our allocation to cash when we find it prudent to do so.

646.854.2995 • info@stansberryam.com • STANSBERRYAM.COM

Stansberry Asset Management ("SAM") is a Registered Investment Advisor with the United States Securities and Exchange Commission. File number: 801-107061. Such registration does not imply any level of skill or training. This presentation has been prepared by SAM and is for informational purposes only. Under no circumstances should this report or any information herein be construed as investment advice, or as an offer to sell or the solicitation of an offer to buy any securities or other financial instruments.

Inherent in an investment account managed by SAM is the potential for loss, and there can be no assurance that SAM or its various investment strategies will achieve its objectives or avoid significant losses.

Stansberry Research is a subscription-based publisher of financial information. Stansberry Research is not regulated by the Securities and Exchange Commission. Stansberry Research and SAM are overseen by different boards and are operated separately by different management teams.

SAM's management team is responsible for the investment decisions of SAM. The members of SAM's management team are not officers or editors of Stansberry Research and have no financial interest in Stansberry Research.

The writers at Stansberry Research are not personally involved in the day-to-day management of SAM or its investment advisory services, but some of them may choose to become clients of SAM.

Although SAM will utilize investment research published by Stansberry Research, SAM has no special or early access to such research. It receives information from Stansberry Research just like any other subscriber does – after the issues are published.

An arrangement exists under which Stansberry Research will be compensated by SAM for SAM's use of the "Stansberry" name, for marketing to Stansberry Research subscribers, and in certain instances if a reader enters into an investment advisory relationship with SAM. Additional information about this arrangement and Stansberry Research will be furnished upon request.

The statements and views expressed herein may not express current views or positions. In addition, the views expressed may be historic or forward-looking in nature, may reflect significant assumptions and subjective judgments, and are subject to change without notice. SAM does not undertake to revise or update this information in any way. In some circumstances, this report may employ data derived from third-party sources. No representation is made as to the accuracy of such information and the use of such information in no way implies an endorsement of the source of such information or its validity.