

What is Venture Growth?

The **Venture Growth strategy** offered by Stansberry Asset Management, LLC (“SAM”) is focused on generating long-term capital appreciation. This strategy does not have market capitalization constraints but often targets smaller companies that are earlier in their lifecycle and which we believe have long runways for growth ahead of them.

SAM believes in the power of compounding—investing early in innovative, well-run, financially strong companies and then staying invested as they grow into even better companies is a key component to building life-changing wealth.

Secular Trends in Innovation

Innovation is key to growth. Companies that embrace secular trends in innovation often help transform the way the world operates, while simultaneously producing attractive long-term investment returns.



Cloud Computing Growth



Clean Energy & Energy Storage



DNA Sequencing, Gene Therapy/Editing & Personalized Medicine



Blockchain Technology



Mobile Gaming & Gambling



Cybersecurity



Advanced Robotics



Network-Effects/Platform Business Growth



Software-as-a-Service (SaaS)



Social Media & Digital Advertising

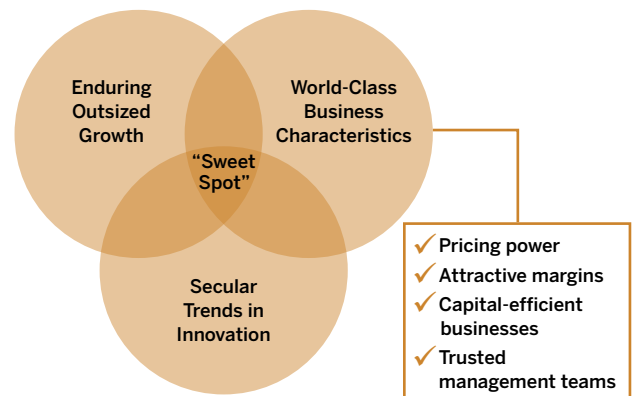


Artificial Intelligence & Quantum Computing



Augmented & Virtual Reality

Investment Attributes:



Top 10 Holdings as of 6/30/24

HOLDING	TICKER	WEIGHTING
ZETA GLOBAL HLDGS CORP	ZETA	4.97
DATADOG, INC	DDOG	4.69
HARROW HEALTH INC	HROW	4.37
MERCADOLIBRE INC	MELI	4.31
THE VITA COCO COMPANY, INC.	COCO	4.15
XYLEM INC	XYL	4.02
TIMKEN CO	TKR	3.94
AIRBNB INC	ABNB	3.54
AMAZON.COM INC	AMZN	3.36
TRIPLE FLAG PRECIOUS M F	TFFM	3.25

Performance as of 6/30/24

	2023	QTD	YTD	ROLLING 12 Mo.	ROLLING 24 Mo.*	ROLLING 36 Mo.*
SAM VENTURE GROWTH STRATEGY (GROSS)	29.31%	-2.30%	1.40%	2.96%	19.39%	N/A
SAM VENTURE GROWTH STRATEGY (NET)	27.68%	-2.59%	0.78%	1.68%	17.88%	N/A
BENCHMARK- RUSSELL 2K GROWTH INDEX	18.66%	-2.92%	4.44%	9.14%	13.73%	N/A

*Annualized

Portfolio Statistics as of 6/30/24

	ROLLING 12 Mo.	ROLLING 24 Mo.	ROLLING 36 Mo.
ALPHA VS BENCHMARK	-5.32%	6.54%	-
BETA VS BENCHMARK	0.73	0.79	-
SHARPE RATIO	-0.05	0.74	N/A
STANDARD DEVIATION	18.68%	20.51%	N/A

Sector Allocation

INDUSTRIALS	27.10%
INFORMATION TECHNOLOGY	25.00%
CONSUMER DISCRETIONARY	18.46%
HEALTHCARE	6.99%
CONSUMER STAPLES	5.69%
FINANCIAL SERVICES	3.94%
MATERIALS	3.25%
COMMUNICATION SERVICES	3.23%
INSURANCE	2.57%
OTHER	3.78%

Risk Category Allocation

INNOVATION & SECULAR CHANGE	29.96%
SOFTWARE & CLOUD SERVICES	20.07%
CAPITAL EFFICIENT COMPOUNDERS	14.92%
QUALITY GROWTH & BLUE CHIPS	14.81%
BIOTECHNOLOGY & BIOPHARMA	6.99%
PRECIOUS METALS	3.25%
INSURANCE & NON-BANK FINANCIALS	2.57%
CASH & EQUIVALENTS	2.55%
REAL ESTATE	2.12%
OTHER	2.77%

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- model performance may not reflect the impact that material economic conditions and market factors would have had on the adviser's decision making or on individual clients, or the impact of the timing of actual client cash flows into or out of an actual portfolio;
- results reflect the asset-weighted returns of accounts managed in the strategy.
- model performance does not reflect brokerage commissions, custodian fees, taxes, or any other expenses a client would have paid, and as such, actual investment returns would be lower;
- hypothetical past performance just like actual past performance is no guarantee of future results.

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